

# China Minsheng Banking Corp., Ltd. Hong Kong Branch

## Privacy Policy Statement

This Privacy Policy Statement relates to the policies and practices of China Minsheng Banking Corp., Ltd. Hong Kong Branch (a joint stock limited company incorporated in the People's Republic of China) ("Bank") in protecting personal data privacy.

The Bank respects personal data privacy and recognizes the importance of protecting the personal data we hold. It is the policy of the Bank to observe the Personal Data (Privacy) Ordinance of Hong Kong and other relevant laws and regulations in collecting, maintaining and using the personal data we hold. In doing so, the Bank will ensure compliance by the staff with the strictest standards of security and confidentiality.

### Kinds of Personal Data Held

There are three broad categories of personal data held in the Bank. They comprise personal data contained in the following:

1. Data subject<sup>^</sup> records, which are necessary for data subjects to supply to the Bank from time to time:
  - (a) in connection with the opening or continuation of accounts and the establishment or continuation of banking facilities or provision of financial, insurance, credit card, securities, commodities, investment, banking and related services and products and facilities;
  - (b) in the ordinary course of the continuation of the relationship between the Bank and data subjects, for example, when data subjects write cheques, deposit money, effect transactions through credit cards issued or serviced by the Bank or generally communicate verbally or in writing with the Bank.
2. Employee\* records, which include but are not limited to the name, address, e-mail address, contact phone number, educational background, curriculum vitae, medical checks records and relevant personal data of family members of employees.
3. Other individuals records, including but not limited to the Bank's web portal visitors/users, service providers, business partners, etc.

<sup>^</sup>The term "data subject(s)", wherever mentioned in this Statement, includes the following categories of individuals:-  
(a) applicants for or customer/users of financial, insurance, credit card, securities, commodities, investment, banking and related services and products and facilities and so forth provided by the Bank and their authorised signatories;  
(b) sureties, guarantors and parties providing or proposing to provide security, guarantee or any form of support for obligations owed to the Bank; and  
(c) directors, shareholders, officers, managers and beneficial owners of any corporate applicants and data subjects/users and any other authorised persons of any corporate applicants and data subjects/users as duly authorised by them from time to time.

\*The term "employee", wherever mentioned in this Statement, includes Bank's employees (including former employees) and/or applicants for any openings offered by the Bank

### Purposes of Keeping Personal Data

1. In relation to data subjects:
  - (a) processing applications for and maintaining the daily operation of the services and credit facilities for the data subjects or related corporates ;
  - (b) provision of bank reference;
  - (c) conducting credit checks at the time of application for credit and at the time of regular or special reviews which normally will take place one or more times each year;
  - (d) creating and maintaining the Bank's credit scoring models and risk rating systems;

- (e) maintaining a credit track record of the data subjects (whether or not there exists any relationship between the data subjects and the Bank) for present and future reference;
- (f) assisting other credit providers in Hong Kong approval for participation in the Multiple Credit Reference Agencies Model (hereinafter referred to as “credit providers”), credit card issuing companies and debt collection agents to conduct credit checks and collect debts;
- (g) ensuring ongoing credit worthiness of the data subjects;
- (h) conducting customer surveys and/or designing financial services or related products for the data subjects' use;
- (i) marketing services, products and other subjects (please see further details in paragraph 11 of the Bank's Notice to Customers and Other Individuals Relating to the Collection and Processing of Personal Data (“PICS”));
- (j) determining the amount of indebtedness owed to or by the data subjects;
- (k) enforcement of the data subjects' obligation, collection of amounts outstanding from the data subjects and those providing security for the data subjects' obligations;
- (l) complying with the obligations, requirements or arrangements for disclosing and using data that apply to the Bank or any of its branches or that it is expected to comply according to:
  - (1) any law binding or applying to it within or outside Hong Kong existing currently and in the future;
  - (2) any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers within or outside Hong Kong existing currently and in the future (e.g. guidelines or guidance given or issued by the Inland Revenue Department including those concerning automatic exchange of financial account information); and
  - (3) any present or future contractual or other commitment with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers that is assumed by or imposed on the Bank or any of its branches by reason of its financial, commercial, business or other interests or activities in or related to the jurisdiction of the relevant local or foreign legal, regulatory, governmental, tax, law enforcement or other authority, or self-regulatory or industry bodies or associations;
- (m) complying with any obligations, requirements, policies, procedures, measures or arrangements for sharing data and information within the Bank and/or any other use of data and information in accordance with any group-wide programmes for compliance with sanctions or prevention or detection of money laundering, terrorist financing or other unlawful activities;
- (n) enabling an actual or proposed assignee of the Bank, or participant or sub-participant of the Bank's rights in respect of the data subjects to evaluate the transaction intended to be the subject of the assignment, participation or sub-participation;
- (o) carrying out matching procedures (as defined in the Personal Data (Privacy) Ordinance of Hong Kong); and
- (p) any other purposes relating thereto.

## 2. In relation to employees (as and where applicable):

For recruitment and human resource management purposes, including but not limited to the following purposes: processing employment application, employees' appointment, salary, employment benefits, termination, performance appraisal and discipline, and conducting reference check with previous employers, etc.

## 3. In relation to other individuals:

The purposes for which the records relating to other individuals may be used are as follows: engaging, managing, monitoring and assessing the business relationship with the suppliers, contractors, service providers, business partners and their staff who provide services to the Bank; and facilitating the daily operation and administration of the above.

### **Collection and Use of Personal Data**

In relation to the collection of the personal data, the Bank will provide the related individuals with a copy of a personal information collection statement informing them of the purpose of collection, classes of persons to whom the data may be transferred, their rights to access and correct the data, and other relevant information.

In relation to the collection of personal data online, the following practices are adopted:

The Bank collects personal data from the Bank's web portal visitors/users on a voluntary basis. Personal data collected by the Bank will be used for the purposes indicated in the respective screens in which the Bank's web portal visitors/users are invited to provide personal data and in our PICS.

Personal data held by the Bank is kept confidential. The Bank will not use personal data collected from the Bank's web portal visitors/users for any purposes other than those already specified to the Bank's web portal visitors/users herein or in our PICS unless the Bank's web portal visitors/users have expressly agreed to such purposes, or unless such usage is permitted or required by law.

If you are our customer and are using our services on-line, or if you are a visitor and are applying for our services on-line, the Bank may collect information from you. Failure to provide such information to the Bank may result in the Bank being unable to entertain your application for such services or products.

This website (excluding Internet banking and mobile banking) does not use cookie or similar tracking technology. For information on how the Bank's Internet banking and mobile banking use cookie or similar tracking technology, please refer to the Bank's [E-channels Privacy Policy](#) (only Chinese version is available)

### **Disclosure and/or Transfer of Personal Data**

The Bank follows strict privacy procedures in regard to protection of personal data. No disclosure and/or transfer of personal data to third parties is allowed unless the related individual has been previously consented to, or such disclosure and/or transfer is made in accordance with PICS or (as and where applicable) the relevant notice in connection with the collection of employee records or the disclosure and/or transfer is permitted or required by any law binding on the Bank.

### **Retention of Personal Data**

Personal data collected by the Bank will not be kept longer than necessary for the fulfillment of the purposes for which the personal data and information are or are to be used at the time of the collection and for compliance with the legal, regulatory and accounting requirements from time to time.

### **Security of Personal Data**

All personal data provided to the Bank is secured with restricted access by authorized personnel.

Personal data may be transferred to, or stored at, a location outside of your country of residence. Regardless of where personal data is transferred, the Bank takes all steps reasonably necessary to ensure that personal data is kept securely.

If the Bank engages service providers to handle or process personal data (whether within or outside Hong Kong) on the Bank's behalf, the Bank would adopt contractual or other means to prevent unauthorized or accidental access, processing, erasure, loss or use of the data transferred to the service providers for processing.

You should be aware that the Internet is not a secure form of communication and sending and receiving information over the Internet carries with it risks including the risk of access and interference by unauthorized third parties. Information passing over the Internet may be transmitted internationally (even when sender and recipient are located in the same country) via countries with weaker privacy and data protection laws than in your country of residence. The Bank does not accept responsibility or liability for the confidentiality, security or integrity of your personal data in connection with its transmission over the Internet.

## **Accuracy of Personal Data**

It is the policy of the Bank to ensure that all practicable steps have been taken to maintain the accuracy of all personal data collected and processed by the Bank having regard to the purpose for which the personal data is or is to be used.

## **Other Terms and Conditions**

There may be specific terms and conditions in our banking and product agreements that govern the collection, use and disclosure of your personal data. Such other terms and conditions must be read in conjunctions with this Privacy Policy Statement.

## **Direct Marketing**

If you do not wish us to use or provide to other persons your personal data for use in direct marketing, you may exercise your opt-out right by notifying us.

## **Personal Information Collection Statement**

Please see the Bank's "[Notice to Customers and Other Individuals Relating to the Collection and Processing of Personal Data](#)".

## **Changes to the Privacy Policy Statement**

The contents of this Statement may be amended from time to time without prior notice. Please approach the Bank or check the Bank's web portal regularly for the latest Privacy Policy Statement.

## **Data Access Requests and Data Correction Requests**

Subject to applicable law, regulations and/or banking industry guidelines, you may have the right to request a copy of the personal data processed in relation to you, the Bank may be allowed by law to charge a fee for a copy of personal data.

Request for access to data or correction of data or for information regarding policies and practices and kinds of data held should be addressed to:

The Data Protection Officer  
China Minsheng Banking Corp., Ltd. Hong Kong Branch  
40th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong  
Telephone: 2281 6800  
Fax: 2899 2617

If there is any inconsistency between the English version and the Chinese version of this Statement, the English version shall prevail.

February 2025